

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re: JOSEPH W. FALASH, SR.                    §            Case No. 08-71812  
                                                                 §  
                                                                 §  
Debtors                                                   §

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**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Lydia S. Meyer, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 06/10/2008.
- 2) The plan was confirmed on 10/03/2008.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C § 1329 on 02/17/2009.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was converted on 06/12/2009.
- 6) Number of months from filing or conversion to last payment: 9.
- 7) Number of months case was pending: 12.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$26,935.93.
- 10) Amount of unsecured claims discharged without full payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have NOT cleared the bank.

**Receipts:**

|                                          |              |                     |
|------------------------------------------|--------------|---------------------|
| Total paid by or on behalf of the debtor | \$ 14,406.27 |                     |
| Less amount refunded to debtor           | \$ 0.00      |                     |
| <b>NET RECEIPTS</b>                      |              | <b>\$ 14,406.27</b> |

**Expenses of Administration:**

|                                             |             |                    |
|---------------------------------------------|-------------|--------------------|
| Attorney's Fees Paid Through the Plan       | \$ 0.00     |                    |
| Court Costs                                 | \$ 0.00     |                    |
| Trustee Expenses & Compensation             | \$ 1,095.83 |                    |
| Other                                       | \$ 0.00     |                    |
| <b>TOTAL EXPENSES OF ADMINISTRATION</b>     |             | <b>\$ 1,095.83</b> |
| Attorney fees paid and disclosed by debtor: | \$ 2,780.00 |                    |

**Scheduled Creditors:**

| Creditor Name                 | Class | Claim Scheduled | Claim Asserted | Claim Allowed | Principal Paid | Interest Paid |
|-------------------------------|-------|-----------------|----------------|---------------|----------------|---------------|
| A LAW OFFICE OF CROSBY &      | Lgl   | 3,500.00        | NA             | NA            | 0.00           | 0.00          |
| AMERICA'S SERVICING COMPANY   | Sec   | 15,000.00       | 18,281.73      | 0.00          | 0.00           | 0.00          |
| AMERICAS SERVICING CO         | Sec   | 1,800.00        | 1,800.00       | 0.00          | 0.00           | 0.00          |
| CITIFINANCIAL                 | Sec   | 8,050.00        | 8,050.00       | 8,050.00      | 8,050.00       | 0.00          |
| ABA                           | Uns   | 921.00          | 921.20         | 921.20        | 231.33         | 0.00          |
| ARMOR SYSTEMS CO              | Uns   | 50.00           | NA             | NA            | 0.00           | 0.00          |
| CAPITAL ONE BANK (USA) NA     | Uns   | 1,847.00        | 1,582.78       | 1,582.78      | 397.47         | 0.00          |
| JEFFERSON CAPITAL SYSTEMS,    | Uns   | 931.00          | 931.27         | 931.27        | 233.86         | 0.00          |
| CREDIT ONE BANK               | Uns   | 1,428.00        | NA             | NA            | 0.00           | 0.00          |
| CREDITORS PROTECTION SERVICE, | Uns   | 171.00          | 2,047.16       | 2,047.16      | 514.08         | 0.00          |
| CREDITORS PROTECTION          | Uns   | 147.00          | NA             | NA            | 0.00           | 0.00          |
| CROSS COUNTRY BANK            | Uns   | 976.00          | NA             | NA            | 0.00           | 0.00          |
| PREMIER BANKCARD/CHARTER      | Uns   | 492.00          | 492.60         | 492.60        | 123.70         | 0.00          |
| ECAST SETTLEMENT              | Uns   | 923.00          | 1,066.33       | 1,066.33      | 267.77         | 0.00          |
| ECAST SETTLEMENT              | Uns   | 383.00          | 281.00         | 281.00        | 70.57          | 0.00          |
| IC SYSTEM                     | Uns   | 71.00           | NA             | NA            | 0.00           | 0.00          |
| IC SYSTEM                     | Uns   | 71.00           | NA             | NA            | 0.00           | 0.00          |
| KEYNOTE CONSULTING            | Uns   | 206.00          | NA             | NA            | 0.00           | 0.00          |

**Scheduled Creditors:**

| Creditor                     |              | Claim            | Claim           | Claim          | Principal   | Interest    |
|------------------------------|--------------|------------------|-----------------|----------------|-------------|-------------|
| <u>Name</u>                  | <u>Class</u> | <u>Scheduled</u> | <u>Asserted</u> | <u>Allowed</u> | <u>Paid</u> | <u>Paid</u> |
| LVNV FUNDING LLC             | Uns          | 1,468.00         | 1,487.58        | 1,487.58       | 373.56      | 0.00        |
| LVNV FUNDING                 | Uns          | 161.00           | NA              | NA             | 0.00        | 0.00        |
| MCA MGMNT CO                 | Uns          | 108.00           | NA              | NA             | 0.00        | 0.00        |
| MED BUSI BUR                 | Uns          | 130.00           | NA              | NA             | 0.00        | 0.00        |
| MERRICK BANK                 | Uns          | 955.00           | 819.63          | 819.63         | 205.82      | 0.00        |
| MIDLAND CREDIT MANAGEMENT    | Uns          | 753.00           | 767.11          | 767.11         | 192.63      | 0.00        |
| MUTUAL MGMT                  | Uns          | 252.00           | NA              | NA             | 0.00        | 0.00        |
| NICOR GAS                    | Uns          | 324.00           | NA              | NA             | 0.00        | 0.00        |
| NORTHWEST COLLECTORS         | Uns          | 145.00           | NA              | NA             | 0.00        | 0.00        |
| NW COLLECTOR                 | Uns          | 145.00           | NA              | NA             | 0.00        | 0.00        |
| PROFESS ACCT                 | Uns          | 119.00           | NA              | NA             | 0.00        | 0.00        |
| RJM ACQUISITIONS FUNDING LLC | Uns          | 46.00            | 46.01           | 46.01          | 11.55       | 0.00        |
| SALUTE / UTB                 | Uns          | 696.00           | NA              | NA             | 0.00        | 0.00        |
| ROCKFORD CARDIOLOGY          | Uns          | 424.00           | 424.00          | 424.00         | 106.48      | 0.00        |
| WEST ASSET MANAGEMENT        | Uns          | 99.00            | NA              | NA             | 0.00        | 0.00        |
| APEX ALARM SYSTEM            | Sec          | 0.00             | NA              | NA             | 0.00        | 0.00        |
| ROUNDUP FUNDING LLC          | Uns          | 0.00             | 976.60          | 976.60         | 245.24      | 0.00        |
| LVNV FUNDING LLC             | Uns          | 0.00             | 170.12          | 170.12         | 42.72       | 0.00        |
| CHECK IT                     | Uns          | 0.00             | 75.00           | 75.00          | 18.83       | 0.00        |
| ROCKFORD MERCANTILE AGENCY   | Uns          | 0.00             | 8,859.74        | 8,859.74       | 2,224.83    | 0.00        |

**Summary of Disbursements to Creditors:**

|                                     | Claim<br>Allowed | Principal<br>Paid | Interest<br>Paid |
|-------------------------------------|------------------|-------------------|------------------|
| <b>Secured Payments:</b>            |                  |                   |                  |
| Mortgage Ongoing                    | \$ 0.00          | \$ 0.00           | \$ 0.00          |
| Mortgage Arrearage                  | \$ 0.00          | \$ 0.00           | \$ 0.00          |
| Debt Secured by Vehicle             | \$ 0.00          | \$ 0.00           | \$ 0.00          |
| All Other Secured                   | \$ 8,050.00      | \$ 8,050.00       | \$ 0.00          |
| <b>TOTAL SECURED:</b>               | \$ 8,050.00      | \$ 8,050.00       | \$ 0.00          |
| <b>Priority Unsecured Payments:</b> |                  |                   |                  |
| Domestic Support Arrearage          | \$ 0.00          | \$ 0.00           | \$ 0.00          |
| Domestic Support Ongoing            | \$ 0.00          | \$ 0.00           | \$ 0.00          |
| All Other Priority                  | \$ 0.00          | \$ 0.00           | \$ 0.00          |
| <b>TOTAL PRIORITY:</b>              | \$ 0.00          | \$ 0.00           | \$ 0.00          |
| <b>GENERAL UNSECURED PAYMENTS:</b>  | \$ 20,948.13     | \$ 5,260.44       | \$ 0.00          |

**Disbursements:**

|                             |              |              |
|-----------------------------|--------------|--------------|
| Expenses of Administration  | \$ 1,095.83  |              |
| Disbursements to Creditors  | \$ 13,310.44 |              |
| <b>TOTAL DISBURSEMENTS:</b> |              | \$ 14,406.27 |

12) The trustee certifies that the foregoing summary is true and complete and all administrative matters for which the trustee is responsible have been completed. The trustee requests that the trustee be discharged and granted such other relief as may be just and proper.

Date: 06/23/2009

By: /s/ Lydia S. Meyer  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.